

Company No: 31313R

Minutes of the 2013 Annual General Meeting

Held at: Hamilton House, Bristol on Saturday 12 October 2013

Present:

- Directors: Eric Booth, Stephen Knowles, Andrew Lee, Emilia Melville, Andy O'Brien (Secretary), Peter Thompson (Chair).
- Members registered on the attendance list.

Minutes:

1. Peter Thompson welcomed everyone to the AGM, explained how the formal business of the meeting was to be conducted, and outlined the programme for the rest of the day.
 2. Peter introduced each of the directors to the meeting.
 3. The minutes of the 2012 AGM were presented.
 4. Peter gave a chair's report for 2012-13.
 5. Andy O'Brien presented the accounts for the year to 30 April 2013, and explained the background to the proposed resolutions that:
 - a) the Cooperative disapply the requirement in its rules to undertake a full professional audit of that year's accounts.
 - b) a return of 4% be paid to members on their investment for the year 2012-13.
 - c) returns for future years be permitted to be above 4%.
 6. Andy O'Brien explained the background to the resolutions proposing:
 - a change to the co-operative's registered address.
 - an annual contribution to the Transport for Greater Bristol Alliance.
 7. There then followed presentations by the director candidates.
 8. Voting on the resolutions and the new directors then took place.
- After a bring and share lunch the results were announced (collated from online, postal and in-house votes). These were that:

- a) The minutes of the 2012 AGM were approved.
- b) The annual accounts for the financial year ended 30 April 2013 were received.
- c) It was approved that the requirement to undertake a full professional audit of the accounts for the year 2012-2013 be disappplied.
- d) It was approved that a return of 4% be paid to members on their investment for the year 2012-13.

- e) It was approved that returns to members for future years may be above 4%.
- f) It was approved that BEC's registered address be changed to: 77 Stokes Croft, Bristol BS1 3RD.
- g) It was approved that BEC support the Transport for Greater Bristol Alliance with an annual contribution of £50 per year.
- h) Andy O'Brien and Chris Speller were approved as directors.

This completed the statutory business of the AGM.

The directors wished to put on record their huge thanks to departing director Emilia Melville for all the work she had put into establishing the cooperative, and helping it to grow.

In the afternoon there were presentations from the working groups and wider discussions on current/potential projects. This continued later downstairs over a drink.

Andy O'Brien
Secretary