



# Bristol Energy Cooperative

Minutes of the AGM held at 6pm on 22<sup>nd</sup> October 2020.

Held online

Present: 48 people attended the Zoom meeting.

106 members participated in online voting.

- 1) The chair of Bristol Energy Cooperative, Peter Thompson, welcomed members and supporters to the AGM, and introduced the staff and directors present.
- 2) The chair presented a report of the activities of Bristol Energy Cooperative and its subsidiaries over the previous year. A copy of this report can be found on our website.
- 3) Hugh Prentice, Management Accountant, introduced the accounts and balance sheets for the period 1<sup>st</sup> May 2019 – 30<sup>th</sup> April 2020
- 4) The chair introduced the formal resolutions.
- 5) Presentations were made by the director candidates Andrew Lee, Peter Thompson and Simon Pyne.
- 6) Members attending were asked to ensure they voted, using the online link provided, before 7pm.
- 7) Will Houghton, BEC Project Developer provided an update on the Bristol Community Hydro project at Netham Weir.
- 8) Damon Rand of CEPRO, gave a presentation on Microgrid Foundry, an initiative BEC is a part of, helping newbuild community housing achieve net zero carbon emissions through energy generation, storage, and efficiency. A copy of this presentation can be found on our website.
- 9) Chris Speller gave a presentation on the community benefit provided by BEC over the year 2019-20. A recorded presentation was played from Megawatt Fund beneficiary Jasmine Ketibuah-Foley presenter of Green and Black shows on Ujima Radio.
- 10) The chair formally announced the results of the vote.
  - a) The following resolutions were passed:
    - i) The minutes of the 2019 AGM are approved
    - ii) The annual accounts for the financial year, ended 30 April 2020, are received
    - iii) A return of 4% is paid to members on their share investment for the year 2019-20
    - iv) That £25,000 be paid into the Megawatt Community Energy Fund for the year 2019-20.
  - b) The following candidates were elected as directors:
    - i) Andrew Lee,
    - ii) Peter Thompson
    - iii) Simon Pyne
- 11) The chair thanked members and supporters for attending and closed the meeting.

#### Results of the vote on proposed resolutions:

- The minutes of the 2019 AGM are approved.
- The annual accounts for the financial year, ended 30 April 2020, are received.
- A return of 4% is paid to members on their share investment for the year 2019-20.
- That £25,000 be paid into the Megawatt Community Energy Fund for the year 2019-20.

#### Election of directors:

- Andrew Lee was re-elected.
- Simon Pyne was elected.
- Peter Thompson was re-elected.