



Minutes of the AGM held on 21st October 2021

Held online

Present: 80 people attended the Zoom meeting.

184 members participated in online voting.

- 1)** BEC Director Daniella Radice chaired the meeting, welcomed members and supporters to the AGM and introduced the staff and directors present.
- 2)** The chair of Bristol Energy Cooperative board, Peter Thompson, presented a report of the activities of Bristol Energy Cooperative and its subsidiaries over the previous year. A copy of this report can be found on our website.
- 3)** Katharine Wilkinson, Finance Director, introduced the accounts and balance sheets for the period 1st May 2020 – 30th April 2021
- 4)** The chair introduced the formal resolutions.
- 5)** Presentations were made by the director candidates Kat Blacklaws and Andy O'Brien.
- 6)** Members attending were asked to ensure they voted, using the online link provided, before 7pm.
- 7)** Chris Speller, BEC Executive Director, presented a report on the eight Community Benefit awards from the Megawatt Community Energy Fund 2021.
- 8)** Damon Rand of CEPRO, gave an update on the BEC Microgrid Projects underway with Microgrid Foundry at Water Lilies in Bristol, and Hazelmead in Bridport, helping newbuild community housing achieve net zero carbon emissions through energy generation, storage, and efficiency. A copy of this presentation can be found on our website.
- 9)** The chair formally announced the results of the vote.
 - a) The following resolutions were passed:
 - i) The minutes of the 2020 AGM are approved.
 - ii) The annual accounts for the financial year, ended 30 April 2021, are received.
 - iii) A return of 4% is paid to investors in Share Offers 1-6 on their investment for the year 2020-21.
 - iv) That £25,000 be paid into the Megawatt Community Energy Fund for the year 2020-21.
 - b) The following candidates were elected as directors:
 - i) Kat Blacklaws
 - ii) Andy O'Brien
- 10)** Andy O'Brien, BEC Executive Director, presented a report on BEC Plans and Strategy for the coming year.
- 11)** After answering members' questions, the chair thanked members and supporters for attending and closed the meeting.